

## CENTRAL INTELLIGENCE AGENCY

## INFORMATION REPORT

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SECURITY INFORMATION

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COUNTRY	China	REPORT	
SUBJECT	Opinions on Possible Consequences of Cease Fire in Korea	DATE DISTR.	20 April 1953
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**BY CABLE**

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1. It is hoped in Peiping that the following will be the result of the cease fire in Korea:
  - a. Military spending and military support for the Far East by the United States will be curtailed.
  - b. The Chinese Communist Government will enter the United Nations. The Chinese are said to have already sounded out Asians and other neutrals regarding support for entry into the United Nations. Political gossip in Tientsin and Peiping is already speculating on who is to be selected as the best qualified Chinese to match Vishinsky in the United Nations. It is hoped that a person will be selected who can capitalize on China's stronger position to take over the Asian spokesmanship from India. When the Chinese Communist regime is admitted to the United Nations it is hoped that Taiwan's position will be neutralized and that Taiwan will become a trustee of the United Nations.
  - c. The embargo by the West will be relaxed, [redacted] The USSR and Czechoslovakia cannot supply material in sufficient quantity. The possibilities of barter trade are limited because of the small number of exchangeable commodities and by the complications of three-way exchanges. 25X1
  - d. The tension which is hindering the internal economic stability will be relaxed. The North China businessmen feel that with peace the whole country can settle down and devote itself to reconstruction.
2. [redacted] it is extremely difficult to carry on reconstruction while pouring all available resources into the Korean war. 25X1

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STATE	ARMY	NAVY	AIR	FBI	AEC

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3. There was a rumor in Peiping and Tientsin, following CHOU En-lai's return from Moscow, that the Chinese have been given the direction of Communist activity in the East and in Southeast Asia, except that North Korea will keep control of the Koreans

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